



Rt. Ven. Bro. Brian James, Grand Treasurer,
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2024 July 04

To: The Most Venerable Grand Master, Officers and Members of the Grand Council.

A Statement of Income and Expenses and Balance Sheet for the year ending 2024 April 30 has been prepared and will be distributed on the web page for your information.

The Financial Records have been examined by Rt. Ven. Bro. H. George Gifford and found to be in order.

It has been a privilege working with the Grand Secretary, Most Ven. Bro. Brian Rountree, and I thank him for all his efforts.

These reports are respectfully submitted, and I thank you for the privilege of being able to serve you and this Grand Body. This is my first year as Grand Treasurer and I greatly appreciate the guidance and assistance I received from R. Ven. Bro. Donald Martyn during the year.

Respectfully submitted,

Rt. Ven. Bro. Brian James
Grand Treasurer

FINANCIAL EXAMINER'S REPORT

I have examined the Financial Statements of the Grand Council of AMD of Canada and find them to be in agreement with their books of Account as at April 30, 2024 and for the year ended on that date.

In my opinion the Financial Statements reflect fairly the financial position of the Fraternity in all material respects, as at April 30, 2024, and their operations for the year ended on that date.


R. Ven. H. George Gifford, Member

Date: *JULY 04, 2024*



BALANCE SHEET

AS AT APRIL 30, 2024

	This Year	Last Year
Assets		
Cash in Bank	\$ 23,021.13	\$ 17,807.82
Inventory-	\$ 12,970.00	\$ 17,003.00
Accounts Receivable	\$ 720.00	\$ -
Regalia	\$ 3,932.52	\$ 3,932.52
Investments:		
Cash	\$ 0.03	
ScBk1Y88 4.60% 2025 Aug 09	\$ 2,505.60	\$ 2,000.00
ScBkB2PF 1.45% 2026 May 04	\$ 9,218.55	\$ 9,000.00
ScBT3W0 4.70% 2026 Jul 29	\$ 2,589.07	\$ -
ScBkYXRX 3.65% 2027 Apr 28	\$ 15,643.83	\$ 15,000.00
ScBkY1CM 4.60% 2025 Aug 09	\$ 8,892.02	\$ 8,000.00
ScBk4VGX 0.80% 2025 Aug 11	\$ 2,124.76	\$ 2,000.00
ScBkY4V 0.45% 2024 Jan 29	\$ -	\$ 2,000.00
ScBk 2DJC 1.6% 2024 Mar 05	\$ -	\$ 1,000.00
ScBk8RC8 1.45% 2026 Aug 29	\$ 2,042.03	\$ 2,000.00
ScBkGZ3P 3.95% 2028 May 27	\$ 5,348.12	\$ 5,000.00
ScBkHKTJ 3.95% 2029 Mar 05	\$ 1,067.89	\$ 2,000.00
Total Investments:	\$ 49,431.90	\$ 46,000.00
Total Assests	\$ 90,075.55	\$ 86,743.34
Liabilities		
Equity		
Opening Balance	\$ 84,743.34	\$ 84,459.63
Current Earnings	\$ 3,654.12	\$ 283.71
Total Equity	\$ 88,397.46	\$ 84,743.34
Total Libilty and Equity	\$ 88,397.46	\$ 84,459.63

STATEMENT OF INCOME AND EXPENSES
For the year ending April 30,2024
with BUDGET

	<u>2024</u>	<u>2024</u>	<u>2025</u>
	<u>Budget</u>	<u>Actual</u>	<u>Budget</u>
<u>Income:</u>			
Per Capita Assessments	\$ 4,500.00	\$ 5,090.00	\$ 4,500.00
Degree certificates	\$ 1,000.00	\$ 1,890.00	\$ 1,000.00
Postage Collected	\$ 500.00	\$ 439.20	\$ 500.00
Dispensations	\$ 100.00	\$ 20.00	\$ 100.00
Interest Income	\$ 400.00	\$ 1,467.80	\$ 1,400.00
Other Income	\$ -	\$ 476.34	
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Total Income	<u>\$ 6,500.00</u>	<u>\$ 9,383.34</u>	<u>\$ 7,500.00</u>
<u>Expenses:</u>			
Architect's expenses	\$ 1,600.00	\$ 1,753.61	\$ 1,800.00
Office supplies and expenses	\$ 100.00	\$ 702.14	\$ 100.00
Grand Treasurer's expenses	\$ 300.00	\$ 300.00	\$ 300.00
Grand Secretary's expenses	\$ 300.00	\$ 300.00	\$ 300.00
Sov. Grand Master's Expenses	\$ 2,000.00	\$ 2,000.00	\$ 2,000.00
Honorariums	\$ 1,400.00	\$ 1,400.00	\$ 1,400.00
Telephone	\$ -		\$ -
Postage, net	\$ 700.00	\$ 642.20	\$ 700.00
Printing	\$ -		\$ -
Internet Website (3yrs from Dec,2021)	\$ 475.00	\$ 138.20	\$ 475.00
Bank Charges	\$ 40.00	\$ 36.25	\$ 40.00
Miscellaneous	\$ -	\$ 112.06	\$ -
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Total Expenses	<u>\$ 5,315.00</u>	<u>\$ 5,630.85</u>	<u>\$ 5,315.00</u>
Excess of Income over expenses	<u>\$ 1,185.00</u>	<u>\$ 3,752.49</u>	<u>\$ 2,185.00</u>
<u>Other Income:</u>			
Resale Sales	\$ -	\$ 7,659.00	
Less Cost of resale sales	\$ -	\$ 7,757.37	
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Gross margin from resale sales	<u>\$ -</u>	<u>-\$ 98.37</u>	<u>\$ -</u>
Excess of income over expenses		<u>\$ 3,654.12</u>	