

STATEMENT OF INCOME AND EXPENSES

For the year ending April 30,2017

with BUDGET

	<u>2017</u>	<u>2017</u>	<u>2,018.00</u>
	<u>Budget</u>	<u>Actual</u>	<u>Budget</u>
<u>Income:</u>			
Per Capita Assessments	\$ 5,500.00	\$ 5,687.00	5,800.00
Degree certificates	\$ 600.00	\$ 1,925.00	1,000.00
Postage Collected	\$ 100.00	\$ 322.00	100.00
Dispensations	\$ 10.00	\$ 25.00	20.00
Interest Income	\$ 500.00	\$ 434.86	500.00
Other Income	\$ 100.00	\$ 55.00	100.00
	<u>\$ 6,810.00</u>	<u>\$ 8,448.86</u>	<u>7,520.00</u>
<u>Total Income</u>			
<u>Expenses:</u>			
Architect's expenses	\$ 860.00	\$ 855.30	860.00
Office supplies and expenses	\$ 100.00	\$ 315.01	300.00
Grand Treasurer's expenses	\$ 250.00	\$ 250.00	250.00
Grand Secretary's expenses	\$ 250.00	\$ 250.00	250.00
Sov. Grand Master's Expenses	\$ 1,200.00	\$ 1,200.00	1,200.00
Honorariums	\$ 1,400.00	\$ 1,400.00	1,400.00
Telephone	\$ 50.00	\$ -	50.00
Postage, net	\$ 100.00	\$ 731.88	200.00
Printing	\$ 500.00	\$ 1,209.41	700.00
Internet Website	\$ 300.00	\$ -	200.00
Bank Charges	\$ 50.00	\$ 34.50	50.00
Miscellaneous	\$ 50.00	\$ 405.00	100.00
	<u>\$ 5,110.00</u>	<u>\$ 6,651.10</u>	<u>5,560.00</u>
<u>Total Expenses</u>			
Excess of Income over expenses	<u>\$ 1,700.00</u>	<u>\$ 1,797.76</u>	<u>1,960.00</u>
<u>Other Income:</u>			
Resale Sales	\$ -	\$ 3,005.00	2,500.00
Less: Cost of resale sales	\$ -	-\$ 497.63	-400.00
Gross margin from resale sales	<u>\$ -</u>	<u>\$ 3,502.63</u>	<u>2,100.00</u>
Excess of income over expenses	<u>\$ 1,700.00</u>	<u>\$ 5,300.39</u>	<u>4,060.00</u>

5/18/20175

NOTE: \$5000.00 was withdrawn and invested in a new GIC.