

STATEMENT OF INCOME AND EXPENSES

For the year ending April 30,2016

with BUDGET

| | <u>2015</u> | <u>2015</u> | <u>2016</u> |
|---------------------------------------|---------------------------|---------------------------|---------------------------|
| | <u>Budget</u> | <u>Actual</u> | <u>Budget</u> |
| <u>Income:</u> | | | |
| Per Capita Assessments | \$ 4,650.00 | \$ 5,485.00 | \$ 5,500.00 |
| Degree certificates | \$ 600.00 | \$ 1,790.00 | \$ 600.00 |
| Postage Collected | \$ 100.00 | \$ 111.12 | \$ 100.00 |
| Dispensations | \$ 10.00 | \$ 60.00 | \$ 10.00 |
| Interest Income | \$ 500.00 | \$ 580.34 | \$ 500.00 |
| Other Income | \$ 100.00 | \$ 230.00 | \$ 100.00 |
| | <hr/> | <hr/> | <hr/> |
| Total Income | <u>\$ 5,960.00</u> | <u>\$ 8,256.46</u> | <u>\$ 6,810.00</u> |
| <u>Expenses:</u> | | | |
| Architect's expenses | \$ 860.00 | \$ 840.80 | \$ 860.00 |
| Office supplies and expenses | \$ 100.00 | \$ 47.77 | \$ 100.00 |
| Grand Treasurer's expenses | \$ 250.00 | \$ 250.00 | \$ 250.00 |
| Grand Secretary's expenses | \$ 250.00 | \$ 250.00 | \$ 250.00 |
| Sov. Grand Master's Expenses | \$ 1,200.00 | \$ 1,200.00 | \$ 1,200.00 |
| Honorariums | \$ 1,400.00 | \$ 1,400.00 | \$ 1,400.00 |
| Telephone | \$ 50.00 | \$ - | \$ 50.00 |
| Postage, net | \$ 125.00 | \$ 34.17 | \$ 100.00 |
| Printing | \$ 500.00 | \$ 298.38 | \$ 500.00 |
| Internet Website | \$ 125.00 | \$ 461.10 | \$ 300.00 |
| Bank Charges | \$ 50.00 | \$ 39.00 | \$ 50.00 |
| Miscellaneous | \$ 50.00 | \$ 84.75 | \$ 50.00 |
| | <hr/> | <hr/> | <hr/> |
| Total Expenses | <u>\$ 4,960.00</u> | <u>\$ 4,905.97</u> | <u>\$ 5,110.00</u> |
| Excess of Income over expenses | <u>\$ 1,000.00</u> | <u>\$ 3,350.49</u> | <u>\$ 1,700.00</u> |
| <u>Other Income:</u> | | | |
| Resale Sales | \$ - | \$ 4,200.00 | |
| Less: Cost of resale sales | \$ - | \$ 1,897.08 | |
| Gross margin from resale sales | <u>\$ -</u> | <u>\$ 2,302.92</u> | <u>\$ -</u> |
| Excess of income over expenses | <u>\$ 1,000.00</u> | <u>\$ 5,653.41</u> | <u>\$ 1,700.00</u> |